

## 1. CORPORATE PROFILE

Established in 1953, LIAMZON RURAL BANK (which was later renamed Marikina Valley Rural Bank) was the very first bank in the Municipality of Marikina. In 2008, upon the approval of the BSP and the SEC, Bank of San Mateo, also the first Bank in the town of San Mateo, Rizal (established 1960) and Marikina Valley Rural Bank merged into **MVSM BANK (A Rural Bank Since 1953)**. Today, it is one of the top 30 rural banks in the country, in terms of Asset Size.

Tested by time, made stronger and is now aiming higher. MVSM Bank caters to the small and micro-businessmen within the proximity of the Bank's branches. The Bank's clients also include the 2nd and 3rd generation clients whose forefathers were once clients of Marikina Valley Rural Bank and Bank of San Mateo. Its 65 year track record of stability with rates that are in between peer rural banks and commercial banks.

### a. Mission and Vision Statement of MVSM Bank

#### Vision

To be the bank of choice in the areas we operate in because of efficient and customer-oriented service learned thru our many decades of conservative banking. Continue its legacy of conservative banking resulting in a stable, strong bank.

#### Mission

To our customers:

- Conservative financial policies to ensure continued stability of the Bank
- Variety of products to fit the needs of the customers
- Fast, friendly service

To our employees:

- Good working environment
- Development of opportunities

To our shareholders:

- Fair return on investment
- Continued good reputation of the Corporation

To our community

- Social responsibility
- Uplift socio-economic status by means of providing accessible credit

## 2. FINANCIAL SUMMARY/FINANCIAL HIGHLIGHTS\*

A two (2) Year comparative presentation of selected profitability, capital, performance, and balance sheet data/ratios, as follows:

Minimum Required Data	Consolidated <sup>1</sup>		Parent Entity (Solo)	
	31-Dec-18	31-Dec-17	31-Dec-18	31-Dec-17
Total Net Interest Income			54,367,690	49,888,210
Total Non-Interest Income			26,227,138	20,118,364
Total Non-interest Expenses			57,909,638	55,765,342
Pre-provision profit			-	-
Allowance for credit losses			1,522,718	(1,394,510)
Net Income			21,162,472	15,635,742
<b>Selected Balance Sheet Data</b>				
Liquid Assets			494,600,865	459,187,689
Gross Loans			498,117,603	486,203,611
Total Assets			1,248,016,602	1,175,144,512
Deposits			1,043,281,128	1,003,026,366
Total Equity			164,243,628	138,466,629
<b>Selected Ratios</b>				
Return on Equity			10.16%	12.13%
Return on Assets			1.22%	1.40%
CET 1 capital ratio (for UBs/KBs)				
Tier 1 Capital ratio(for UBs/KBs)				
Capital Adequacy Ratio			15.82%	18.72%
<b>Per common share data (For UBs, KBs and publicly listed Banks)</b>				
Net Income per share:				
Basic			12.76	9.44
Diluted				
Book Value			141.43	119.23
<b>Others</b>				
Cash Dividends declared			-	-
Head Count			81	85
Officers			27	27
Staff			54	58

<sup>1</sup>Consolidated amounts of Parent and Subsidiaries

\*based on AFS 2018

### 3. FINANCIAL CONDITION AND RESULTS OF OPERATION

2018 ended with very promising results and showed a remarkable improvement from previous audits. MVSM Bank, as a merged institution will celebrate its 11<sup>th</sup> anniversary this March and the 66<sup>th</sup> anniversary of MVSM Bank because Marikina Valley Rural Bank officially opened on June 18, 1953. It was in 2018 when the Bank received its highest CAMELS Rating of 4.

The results of the operation for 2018 is timely as we have exceeded all ratios and targets right in time for 2019 and its 11<sup>th</sup> and 66<sup>th</sup> year milestones. The increasing regulation and closer supervision by the government thru its regulators – BSP and PDIC has pushed the Bank to streamline its operations. The adoption of the risk-based approach to Bank Management has helped the Bank strengthen its capital position.

#### Selected Financial Performance Indicators\*

	2018	2017	2016
Return on Equity	10.16%	12.13%	8.27%
Return on Assets	1.22%	1.40%	0.86%
Capital Adequacy Ratio	15.82%	18.72%	16.01%
Liquidity Ratio	13.93%	11.06%	15.18%
Net Interest Margin	5.98%	5.81%	5.68%
Past Due Ratio (PDR)	11.98%	8.35%	10.84%

*\*based on AFS 2018/2017*

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#### 4. RISK MANAGEMENT FRAMEWORK ADOPTED

This section highlights the bank's Board-approved Risk Management framework and should include at a minimum the following information:

- a. Overall risk management culture and philosophy (discuss the general mission and goal of the bank's risk management practices and the corresponding risk management policy/principles adopted by the bank's board for the attainment of the said mission and goal)

The Bank is considered a simple/non-complex bank, the Audit committee shall discuss risk management and corporate governance matters in their meeting, duties and responsibilities includes:

Risk Management - the management structure, through which the bank will identify, measure, monitor and control risk throughout the bank's operations and in its various products and line of business. The role of Audit Committee in Risk Management are as follows:

- 1) Identify and evaluate risk exposures. The Committee shall assess the probability of each risk becoming real and shall estimate its possible effects and cost. Priority areas of concern are those risks that are most likely to occur and costly when they happen;
- 2) Develop management strategies. The Audit Committee shall develop a written plan defining the strategies for managing and controlling the major risks. It shall identify practical strategies to reduce the chance of harm and failure to minimize the losses if the risk becomes real.
- 3) Implement the risk management plan as needed. The committee shall evaluate the plan to ensure its continued relevancy, comprehensiveness and effectiveness. It shall revisit strategies, look for emerging or changing exposures, and stay abreast of developments that affect the likelihood of harm or loss. The committee shall report regularly to the Board of Directors the bank's overall risk exposures, actions taken to reduce the risks and recommend further action or plans as necessary.

The Board and Senior Management play an active role in risk oversight with the continuous trainings, regular meetings and updates.

Policies, procedures and limits on risk are regularly reviewed and enhanced accordingly.

- b. Risk appetite and strategy

The basic plan of the Bank is to continue with its conservative lending practices. It does not aim to compete head on with commercial banks, as this is impossible. The Bank will continue its good relations with the community and its clients. There is a market for a "boutique" bank where clients feel at home and secure.

In the future, the Bank may look into possible partnerships with bigger institutions. But in the meantime, the Bank will continue to operate as a small community-based Bank. The pricing policy will continue to be the same. To offer rates in between commercial banks and peer banks.

#### Proposed Target Market

i. Deposit Generation

The Bank will generate new clients by way of making the Bank a one-stop center for various financial services. This includes deposit and loan products, money remittance, bills payment center etc.

ii. Loan Diversification

The Bank's target market is the BCD Class. The loan limits are geared towards those who borrow below P1,000,000.00 and lend from lower to middle class individual borrowers.

The Bank will however, veer away from non-collateralized lending as with the experience of MVRB and instead focus on real estate loans.

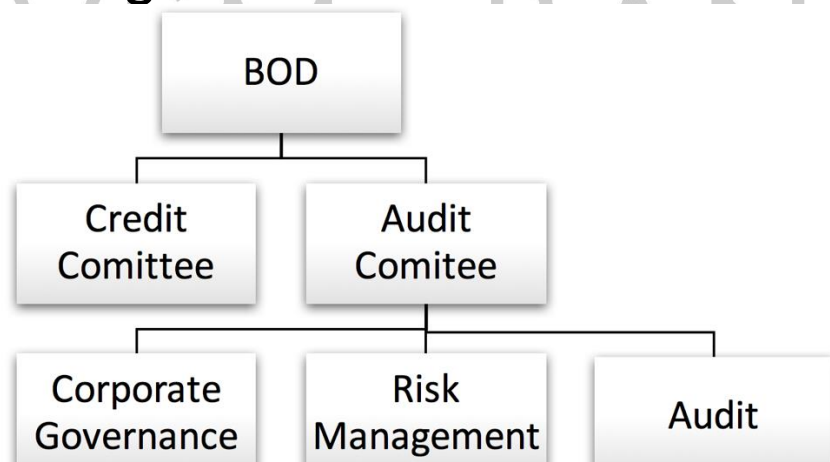
Although the Bank is slowly introducing collateral-free loan products such as character loans and split classification for REM loans.

Also partnerships with government institutions like SB Corp and Home Guaranty Corporation are in the pipeline.

c. Bank-wide risk governance structure and risk management process

The Audit Committee meet at least once a month or as need arises and minutes are maintained and reported to the Board. The Audit Committee meets with the external auditors, management and internal auditor and to discuss any matters that the Committee or each of these groups believes should be discussed.

## Organizational Structure



- d. AML governance and culture, and description of the overall Money Laundering (ML)/Terrorist Financing (TF) risk management framework to prevent the use of the bank for ML/TF activities

*Basic Principles and Policies to Combat Money Laundering*

In line with the declaration of policy, the bank shall apply the following principles:

1. The bank shall conduct business in conformity with high ethical standards in order to protect its safety and soundness as well as the integrity of the national banking and financial system;
2. The bank shall know sufficiently your customer at all times and ensure that the financially or socially disadvantaged are not denied access to financial services while at the same time prevent suspicious individuals or entities from opening or maintaining an account or transacting with the covered person by himself or otherwise;
3. The bank shall adopt and effectively implement a sound AML and terrorist financing risk management system that identifies, assesses, monitors and controls risks associated with money laundering and terrorist financing;
4. The bank shall comply fully with this part and existing laws aimed at combating money laundering and terrorist financing by making sure that officers and employees are aware of their respective responsibilities and carry them out in accordance with superior and principled culture of compliance; and
5. The bank shall fully cooperate with Anti-Money Laundering Council (AMLC) for the effective implementation and enforcement of the AMLA, as amended, and its RIRR.

*Internal Rules and Specific Measures*

A. INTERNAL RULES

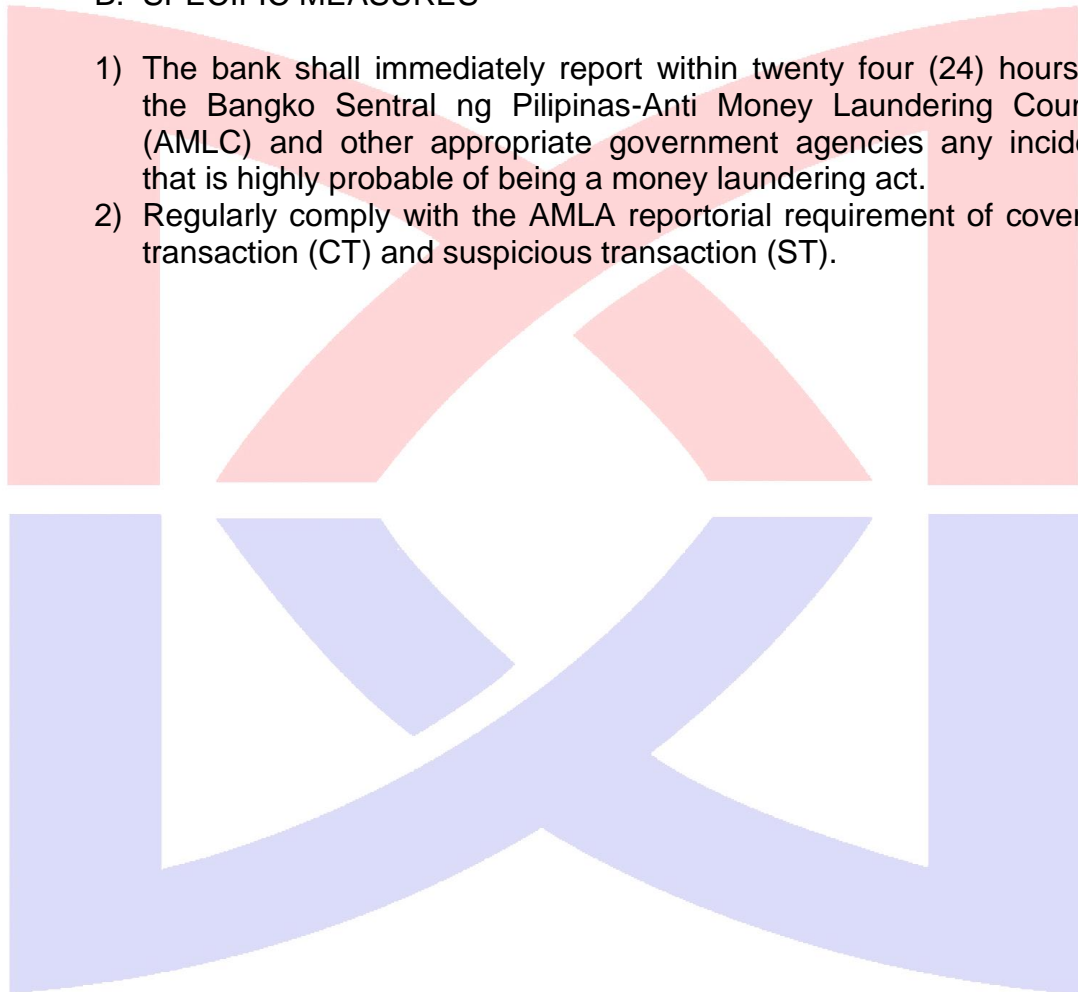
- 1) The officers and employees of the bank are directed to adhere with existing internal control measures relative to the deposit operation of the bank which include, among others:
  - (a) Ascertainment of true identity of depositors and the deposit transactions;
  - (b) Requiring three (3) specimen signatures on two (2) filled-up Specimen Signature Cards (SSC) and one filled-up Customer Information Form (CIF) for each depositor;
  - (c) Ensuring correct signatures and account numbers thru authorized personnel direct authentication;

(d) Requiring proving and approval of deposit transactions before the release of cash.

- 2) The Internal Auditor and the Compliance Officer are both tasked to undertake necessary measure to prevent deposit of dirty money and to protect the deposit of the other legitimate depositors.

#### B. SPECIFIC MEASURES

- 1) The bank shall immediately report within twenty four (24) hours to the Bangko Sentral ng Pilipinas-Anti Money Laundering Council (AMLC) and other appropriate government agencies any incident that is highly probable of being a money laundering act.
- 2) Regularly comply with the AMLA reportorial requirement of covered transaction (CT) and suspicious transaction (ST).



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## 5. CORPORATE GOVERNANCE

The Bank is considered a simple/non-complex bank, the Audit committee shall discuss risk management and corporate governance matters in their meeting, duties and responsibilities includes:

### a. Overall corporate governance structure and practices

MVSM Bank is committed to continuously improve its corporate governance practices in order to remain an ethically driven corporation and will concentrate on the rights of shareholders, the fair treatment of shareholders, the treatment of stakeholders, disclosure and transparency and the duties of board members. It involves systems, policies and processes for assuring proper accountability, integrity and openness in the conduct of an organization's business.

#### 1. The role of Audit Committee in Corporate governance are as follows:

- a) Review and evaluate the qualifications of all persons nominated to the board as well as those nominated to other positions requiring appointment by the board of directors;
- b) Ensuring the board's effectiveness and due observance of corporate governance principles and guidelines. It shall oversee the periodic performance evaluation of the board and its committees and executive management; and shall also conduct an annual self-evaluation of its performance. It may coordinate with external facilitators in carrying out board assessment, within the frequency approved by the entire board. It shall also decide whether or not a director is able to and has been adequately carrying out his/her duties as director based on its own assessment or the assessment of external facilitators, bearing in mind the director's contribution and performance (e.g., competence, candor, attendance, preparedness and participation). Internal guidelines shall be adopted that address the competing time commitments that are faced when directors serve on multiple boards;
- c) Recommendations to the board regarding the continuing education of directors, assignment to board committees, succession plan for the board members and senior officers, and their remuneration commensurate with corporate and individual performance.
- d) Decide the manner by which the board's performance shall be evaluated and propose an objective performance criteria approved by the board. Such performance indicators shall address how the board has enhanced long term shareholders' value.

#### 2. Meetings

The Corporate Governance matters are regularly discussed in its Audit Committee meetings Committee at least once a month.



b. Selection process for the board and senior management

The members of the board of directors shall possess minimum qualifications for directors in addition to those required or prescribed under R.A. No. 8791 and other existing applicable laws and regulations.

In selecting independent directors, the number and types of entities where the candidate is likewise elected as such, shall be considered to ensure that he will be able to devote sufficient time to effectively carry-out his duties and responsibilities

The board of directors shall apply fit and proper standards on key personnel, integrity, technical expertise and experience in the institution's business, either current or planned, shall be the key considerations in the selection process. And because mutual trust and a close working relationship are important, the members of senior management shall uphold the general operating philosophy, vision and core values of the institution. The board of directors shall replace members of senior management, when necessary, and have in place an appropriate plan of succession.

c. Board's overall responsibility

General responsibility of the board of directors

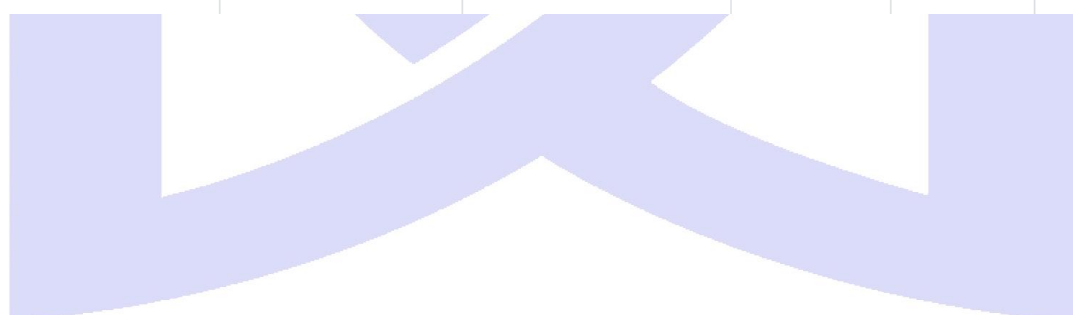
The position of a bank director is a position of trust. A director assumes certain responsibilities to different constituencies or stakeholders, i.e., the bank itself, its stockholders, its depositors and other creditors, its management and employees, the regulators, deposit insurer and the public at large. These constituencies or stakeholders have the right to expect that the institution is being run in a prudent and sound manner. The board of directors is primarily responsible for approving and overseeing the implementation of the bank's strategic objectives, risk strategy, corporate governance and corporate values. Further, the board of directors is also responsible for monitoring and overseeing the performance of senior management as the latter manages the day-to-day affairs of the institution.

d. Description of the major role and contribution of the chairman of the board

The chairman establishes the principles of good governance in the entire organization; undertakes every effort necessary to create awareness within the organization; provides guidelines that will direct Senior Management to attain best practices at every level of the organization; continuously monitor and evaluate Senior Management's performance in accordance with the Company's Mission and Vision.








e. Board Composition

Name of Director	Type of Directorship	Principal Stockholder or Nominee	No. of Years Served as Director	No. of Shares	% of Shares Held to O/S Shares
Rufino SB. Javier	Chairman	Principal Stockholder	2 yrs. & 1 mo.	227,981	19.63%
Gene M. Sangalang	Vice-Chairman	Principal Stockholder	2 yrs. & 8 mos.	1,465	0.13%
Brigida Regina J. de Luna	Member	Principal Stockholder	6 yrs. & 4 mos.	227,979	19.63%
Noelle Riza D. Castillo	Member	Principal Stockholder	2 yrs. & 5 mos.	919	0.08%
Ignacio C. Moneda II	Member	Principal Stockholder	3 yrs. & 10 mos.	1,465	0.13%
Emma A. San Diego	Independent Director	Principal Stockholder	6 yrs. & 4 mos.	3,621	0.31%
Lourdes M. de la Cruz	Independent Director	Principal Stockholder	6 yrs. & 4 mos.	2	0.00%
Total Shares				<b>463,432</b>	<b>39.91%</b>
Total Outstanding Capital Stock				1,161,327	



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f. Board qualification

NAME OF BOARD OF DIRECTOR		CURRENT POSITION	QUALIFICATION	AGE	NATIONALITY	CURRENT DIRECTORSHIP AND OFFICERSHIP IN OTHER COMPANIES
1.	RUFINO SB. JAVIER 	Chairman	Bachelor of Laws (LLB)	84	Filipino	None
2.	GENE M. SANGALANG 	Vice Chairman	BSC Accounting	52	Filipino	None
3.	BRIGIDA REGINA J. DE LUNA 	Member	BS Business Economics	47	Filipino	None
4.	IGNACIO C. MONEDA II 	Member	Bachelor of Arts/Bachelor of Laws (LLB)	68	Filipino	None
5.	NOELLE RIZA D. CASTILLO 	Member	BS Economics/Bachelor of Laws (LLB)	50	Filipino	None
6.	EMMA A. SAN DIEGO 	Independent Director	BSC Accounting	82	Filipino	None
7.	LOURDES M. DELA CRUZ 	Independent Director	BS Business Administration	71	Filipino	None

g. List of board-level committees including membership and function.

(1) Audit Committee:

Emma A. San Diego	Chair
Lourdes dela Cruz	Member
Atty. Noelle Riza D. Castillo	Member

Its primary purpose is to support the Board of Directors in fulfilling its responsibility to ensure that management attains organizational objectives while maintaining an effective system of internal control and risk management.

(2) Credit Committee:

Brigida Regina J. de Luna	Chair
Maria Patricia J. Uy	Member
Maria Milagros L. Javier	Member
Gene M. Sangalang	Member
Lilia F. dela Paz	Member

Its purpose is to oversee the credit and lending strategies and objectives of the Bank, including: (1) Oversee the credit risk management of the Bank, including reviewing internal credit policies and establishing portfolio limits; and (2) Review the quality and performance of the Bank's credit portfolio. The Committee shall also be responsible for any other matters delegated to it by the Board.

h. Directors' attendance at board and committee meetings:

Name of Director	Board Number of Meetings		Audit Committee Number of Meetings		Credit Committee Number of Meetings	
	Attended	%	Attended	%	Attended	%
Rufino SB. Javier	13	100.00%				
Gene M. Sangalang	13	100.00%			21	100.00%
Brigida Regina J. de Luna	13	100.00%			20	95.24%
Ignacio C. Moneda II	13	100.00%				
Noelle Riza D. Castillo	12	92.31%	15	100.00%		
Emma A. San Diego	13	100.00%	15	100.00%		
Lourdes M. dela Cruz	13	100.00%	15	100.00%		
<b>Total Number of Meetings Held During the Year</b>	<b>13</b>		<b>15</b>		<b>21</b>	

i. Changes in the board of directors

n/a

j. List of executive officers/senior management

	NAME OF EXECUTIVE OFFICER/SENIOR MANAGEMENT	POSITION	QUALIFICATION/ MVSM	EXPERIENCE IN	AGE	NATIONALITY
1.	GENE M. SANGALANG	VP for Opems/Director/Chief Security Officer	BSC Accounting		51	Filipino
2.	BRIGIDA REGINA J. DE LUNA	President	BS Business Economics		46	Filipino
3.	MARIA PATRICIA J. UY	Corp.	BA European Languages		40	Filipino
4.	MARIA MILAGROS L. JAVIER	HR Head	BS Economics		39	Filipino
5.	ESTRELLA L. VILLENAS	Chief Compliance	BBA Marketing		44	Filipino
6.	ANGELINA RAID A. SALAMAT	Treasurer/Cashier	BSC Banking and Finance		39	Filipino
7.	LORENA S. TOLENTINO	Remedial Accounts	BA Accountancy		54	Filipino
8.	LILIA F. DELA PAZ	Loan Manager	BS Management		55	Filipino
9.	ZENAIDA A. SUALLO	Credit Risk Officer	BSC Accounting		56	Filipino
10.	JOEL V. ABAD	Internal Audit Head	BSBA Accounting		51	Filipino

k. Performance Assessment Program

The Performance Evaluation Assessment includes the following:

The BOD, Audcom, Unit Heads and the BMs must perform regularly the scheduled assessments in order to monitor the effectiveness of the all employees:

- a. Performance Evaluation Report - indicate the competencies/qualitative criteria used in evaluating performance (see attached Performance Evaluation Report Form).
- b. Performance/Merit System - given 100 merit points within a calendar year every errors/findings/misreporting/delayed submission will be deducted to their merit points. The total demerit points will be tallied and totaled and will also serve as a basis for the increase and bonus.
- c. Strategic Plan for the year – annual basis based on the achievement of branch targets & developments.

Schedule of Assessment

Kind of Assessment	Frequency of Assessment
Performance Evaluation Report	Annually, after every 1st week of July, inclusive dates from July 01 up to June 30 of the following year
Performance/Merit System	Annually, usually done before Strategic Plan for the following year
Evaluation of the current Strat Plan	Semi-Annual, usually done after June and December

## I. Orientation and Education Program

### **Training and Development**

Training and development activities are conducted in order to improve performance of each employee. Various programs are made for all employees. They include the following:

- Training within the Bank (In-House)
- Training outside the Bank
- Training program abroad
- Orientation and Job Induction of new hires

Regular refresher courses will be conducted for the following: loans, tellering/ cashiering, bookkeeping, AMLA, Security. Participants would depend on the seminar to be conducted. These in-house training will cover topics recommended by audit, operations and compliance.

Depending on the results of the Talent Review and in cases of promotion/change of job designation, employees may be nominated to attend available seminars.

## II. Retirement and Succession Policy

### 1) RETIREMENT

1.1 Compulsory Retirement shall be effected on the employees' birth month at the age of 65.

1.2 Optional Requirement  
Any employee with at least 20 years of service or upon reaching the age of 60 may retire at his option of the Bank and shall be entitled to retirement benefits.

1.3 Retirement Benefits Computation:

a. Any employee with Officership position (Manager, Cashier, Loan Manager, General Bookkeeper and Appraiser) and has rendered at least fifteen (15) years of service with the Bank will receive One Month's Pay for every year of service rendered upon retirement.

b. Any retiring employee with at least twenty (20) years of service shall be entitled to receive One Month's Pay for every year of service rendered.

### m. Remuneration policy

Remuneration Policy and Structure for executive, non-executive directors and senior management (disclose the process used for determining the remuneration of the president/CEO or officer of equivalent rank, and the four (4) most highly compensated management officers of the bank).

The Compensation Committee sets the compensation package of the Executive Directors and other officers of the Bank. All Directors receives per diem allowance for his/her attendance to Board meetings.

Furthermore, the Executive Board Members as well as the employees of the Bank, receive fixed remuneration and performance-based remuneration, if and when income warrants.

n. Policies and procedures on Related Party transactions

i. Policies and procedures for managing related party transactions (RPT)

POLICY:

Bank's directors, officers, stockholders and their related interest are not prohibited to borrow from their own bank, provided that the terms of the loan are not less favorable to Bank than those offered to others and loans so granted to them shall as much as possible be fully covered by prime real-estate collaterals.

1. Definition of Related Parties

The Bank will review the submitted BIOGRAPHICAL DATA of all DOSRI which will be used as the basis for the Inventory of related parties.

A review of this inventory will be done annually after the Annual Stockholder's meeting.

2. Coverage of RPT Policy

The coverage of related party transactions shall go beyond just credit risk but will include among others:

- a. On-and-off balance sheet credit
- b. Consulting, professional, agency and other service arrangements/contracts
- c. Purchases and sales of assets, including transfer of technology and intangible items (e.g. research and development, trademarks and license agreements)
- d. Construction arrangements/contracts
- e. Lease arrangements/contracts
- f. Borrowings, commitments, fund transfers and guarantees
- g. Sale, purchase or supply of nay goods or materials and
- h. Establishment of joint venture entities

Should transactions entered into as unrelated parties subsequently become a related party transaction, these will be properly reported as well.

o. Dividend policy

The Bank has adopted the following general policy on the declaration of dividends: “Dividends shall be declared and paid out of the surplus profits of the Bank at such times and in such amounts as the Board of Directors may determine in accordance with the provisions of law and the regulations of the Bangko Sentral ng Pilipinas (BSP) and the Securities and Exchange Commission (SEC), subject to compliance with such financial regulatory requirements as may be applicable to the Bank.”

p. Corporate Social Responsibility Initiatives

Outreach program was conducted last December 2018 during Christmas season, each branch chose a community wherein the bank, bank employees share some goods & donations, recipients are the following Tahanang Balik Alay located in Taytay, Rizal, Kanlungan Ni Maria (A home for the Elderly) located in Antipolo City, Pensioners, Senior Citizens, & PWDs of Pasig City, Pritil, Binangonan, Rizal, Plaza Aldea, Tanay, Rizal & Bagumbayan, Pililla, Rizal and Doña Petra Day Care Center of Concepcion, Marikina City.



q. Consumer Protection Practices<sup>1</sup> (a rural bank since 1953)

- i. Role and responsibility of the board and senior management for the development of consumer protection strategy and establishment of an effective oversight over the bank's consumer protection programs;

<sup>1</sup> As required under Sec.X100I of the MORBon Consumer Protection Oversight Function



Based on existing financial customer protection standard risks as identified and profiled by the Bank, identified risks were classified as follows:

The effects of lack of oversight supervision by BOD and SM is “rare” to happen since they are very serious in addressing customer protection issues by coming out of policies and procedures and developing the Customer Assistance Management system, thereby, impact of the risk to the Bank and the customer would be low.

- ii. The consumer assistance management system of the bank which shall include the consumer assistance policies and procedures as well as the corporate structure for handling complaints.

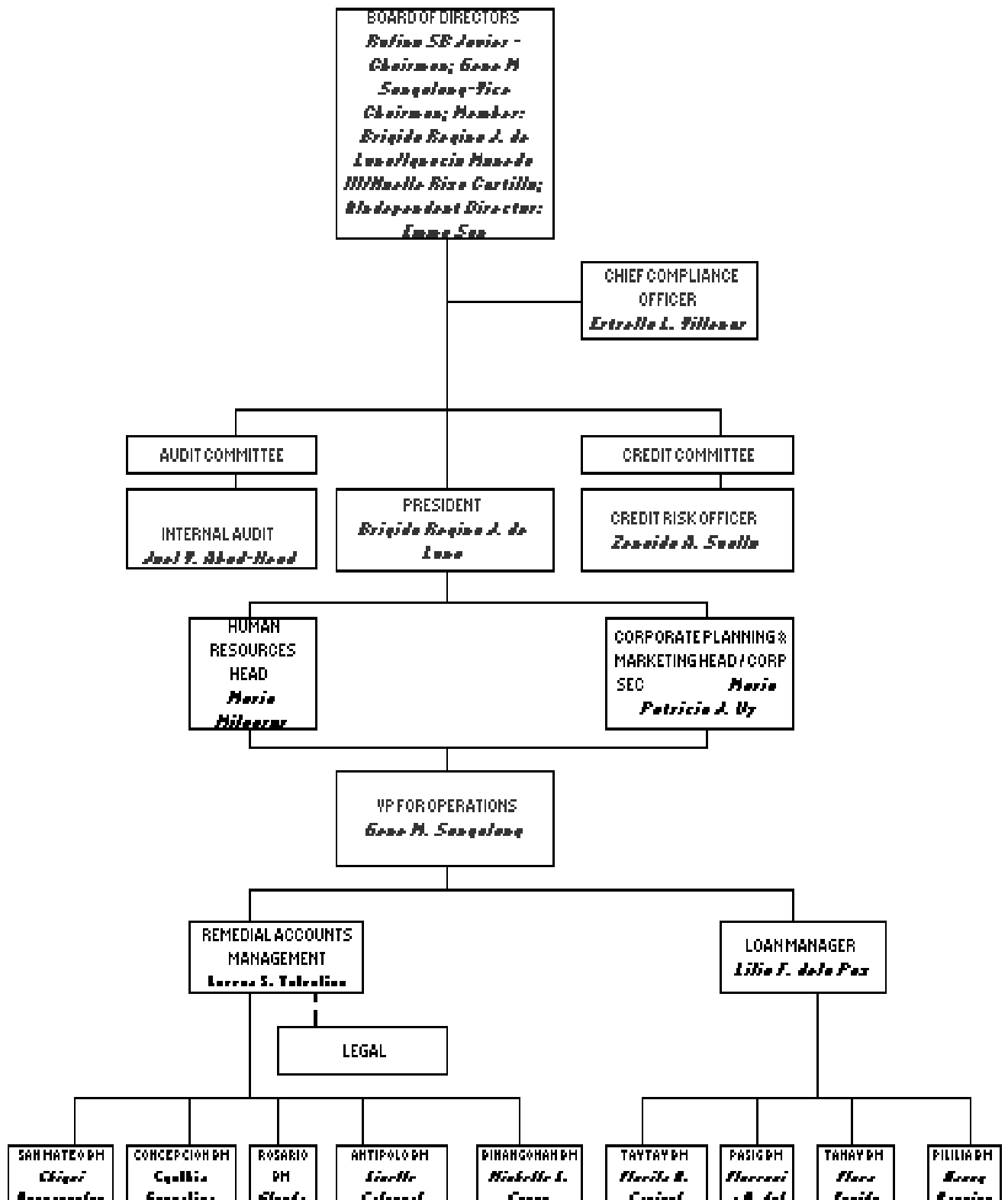
The Bank goal is to provide consumer with the highest quality of service possible.

The logo of MVSM Bank features a stylized 'M' and 'S' intertwined in a light blue color, set against a light purple background. The text 'MVSM BANK' is written in a large, bold, sans-serif font, with 'MVSM' and 'BANK' separated by a wide space. Below this, the text '(a rural bank since 1953)' is written in a smaller, regular, sans-serif font.

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## 6. CORPORATE INFORMATION

- a. Organizational structure, including the name and position of key officers



- b. List of major stockholders<sup>2</sup> of the bank, including nationality, percentage of stockholdings and voting status

AS OF DECEMBER 31, 2018

<u>Name of Stockholders/Subscribers/Address</u>	<u>Nationality</u>	<u>No. of Shares</u>	<u>Amount</u>	<u>Ratio</u>
<b>COMMON SHARES - VOTING SHARES</b>				
JAVIER, RUFINO SB #37 San Ignacio St., Capitol 8, Pasig City	Filipino	227,981.00	22,798,100.00	19.63%
DE LUNA, BRIGIDA REGINA J. #35 San Ignacio St., Capitol 8, Pasig City	Filipino	227,979.00	22,797,900.00	19.63%
UY, MA. PATRICIA J. #37 San Ignacio St., Capitol 8, Pasig City	Filipino	227,979.00	22,797,900.00	19.63%
JAVIER, MA. MILAGROS L. #37 San Ignacio St., Capitol 8, Pasig City	Filipino	227,979.00	22,797,900.00	19.63%
DE LUNA, EMMANUEL DEOGRACIAS H. #35 San Ignacio St., Capitol 8, Pasig City	Filipino	114,492.00	11,449,200.00	9.86%
UY, ARCHIE LAWRENCE K. #37 San Ignacio St., Capitol 8, Pasig City	Filipino	114,492.00	11,449,200.00	9.86%

- c. List and description of products and services offered

1. Deposit

- Regular Savings
- Time Deposit
- Mega Savings

2. Loans

- Business Loan
- Housing Loan
- Personal Consumption Loans
- SSS Pensioner Loans

3. Money Remittance

4. Bills payment

Thru BAYAD CENTER

<sup>2</sup> Stockholders owning more than twenty percent (20%) of voting shares of stock of a bank or which enables such stockholder to elect, or be elected as, a director of such bank

Billers include the following merchants: Meralco, PLDT, Smart, Globe, PLDT, Skycable, Destiny Cable, Digitel, Manila Water, Maynilad, Manulife, Maxicare Healthcare Corporation, PAG-IBIG Fund, SSS, Grepalife, SunCelluar, Sunlife of Canada, World Vision Dev't Foundation, etc.

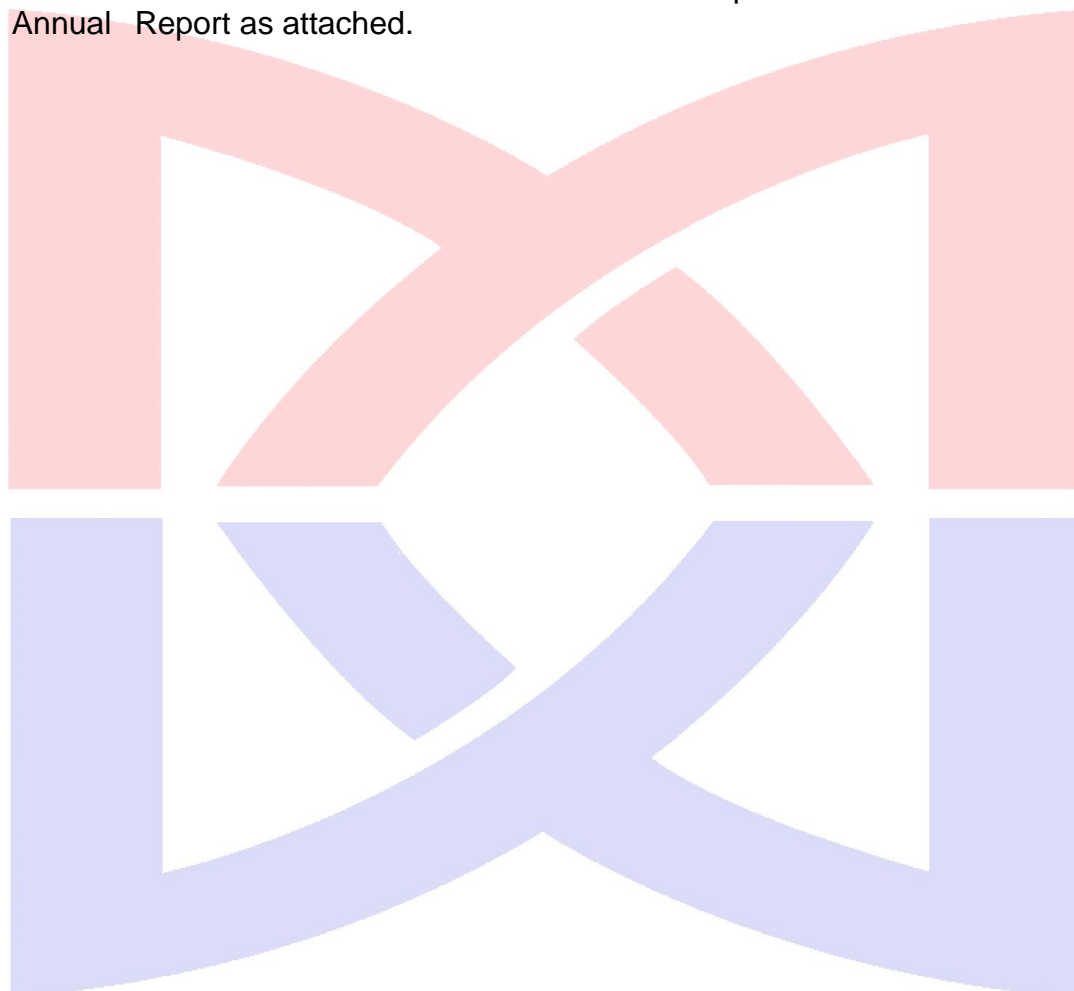
5. Soon to offer Micro-insurance

d. Bank website  
[www.mvsmbank.com](http://www.mvsmbank.com)  
 e. List of banking units

Branch	Address	Contact Person	Designation	Telephone #	Fax#	E-mail
Head Office	389 JP RIZAL ST STO NINO MARIKINA	Gene M. Sangalang	VP for Operations	681-0075	501-8526	genesangalang@mvsmbank.com
ANTIPOLO	MAKAYA BLDG. CIRCUMFERENTIAL SAN ROQUE ANTIPOLO CITY	Lisette D. Catungal	Branch Manager		696-0897	lisettecatungal@mvsmbank.com
BINANGONAN	STA. URSULA ST. BINANGONAN RIZAL	Michelle Cervo	Branch Manager	652-2780		michellecervo@mvsmbank.com
CONCEPCION	713 JP RIZAL COR BG MOLINA CONCEPCION I MKNA CITY	Cynthia Gersalina	Branch Manager	645-5143	369-6544	cynthiagersalina@mvsmbank.com
PASIG MKT	MARKET AVE. NINOY AQUINO PARK PASIG PUBLIC MARKET PASIG CITY	Florencia del Rosario	Branch Manager	642-7056	642-7760	flordelrosario@mvsmbank.com
PILILLA	MANILA EAST RD. BAGUMBAYAN PILILLA RIZAL	Nancy R. Relevo	Branch Manager	721-6721	654-4441	nancyraquion@mvsmbank.com
ROSARIO	ORTIGAS AVE. EXT. ROSARIO PASIG CITY	Glynda Tena	Branch Manager		656-1174	glentena@mvsmbank.com
SAN MATEO	97 GEN LUNA ST GUITNANBAYAN SAN MATEO RIZAL	Nympha M. Buenaventura	Branch Manager	948-0675	470-3528	chiquibuenaventura@mvsmbank.c
TANAY	FT CATAPUSAN ST. PLAZA ALDEA TANAY RIZAL	Flora Ferido	Branch Manager		654-5312	flora.ferido@mvsmbank.com
TAYTAY	341 RIZAL AVE SAN JUAN TAYTAY RIZAL	Florita R. Canivel	Branch Manager		658-7139	florcanivel@mvsmbank.com

## **7. AUDITED FINANCIAL STATEMENTS (AFS) WITH AUDITOR'S OPINION**

The AFS for the calendar or fiscal year including the opinion of the external auditor of the bank should be presented in full in the Annual Report as attached.



**MVSM BANK**  
(a rural bank since 1953)